

DCRAs

Dependent care reimbursement accounts

TAX-SAVINGS FOR DEPENDENT CARE

Why DCRAs?

Pay for dependent care with a tax-free dollar-for-dollar credit or a taxable income amount.

To qualify, the dependent care used must be essential for you and a spouse (if applicable) to work, look for work or attend school full-time.



How it works

With a DCRA, you are able to make pre-tax payroll contributions to pay for dependent care expenses.

- 1** Determine the amount you would like to contribute for the year. The maximum annual DCRA contribution allowed is \$5,000 per household. Unlike medical flexible spending accounts, your annual DCRA funds are not available up front. Funds are only accessible as they are deposited with each payroll deduction.
- 2** Pay dependent care costs out-of-pocket.
- 3** Submit for reimbursement either through the HealthEquity member portal, or by using the DCRA Reimbursement Form.
 - Recurring DCRA claims can be scheduled for the duration of the plan year. For more information, contact our account mentors at 866.346.5800.

Use it or lose it

DCRA funds do not roll over from year to year. You must use DCRA dollars within the plan year or they will be forfeited.



